

SECTION 7 – CAPITAL PROJECTS FUNDS

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**City of Victorville
Proposed Budget
Fiscal Year 2008-2009
Capital Projects Funds**

Sanitary District Capital Fund

The Sanitary District Capital Fund collects sanitation connection fees and sets the funds aside for capital projects. The fund has had very little expenditure activity in the last year to eighteen months, collecting and retaining connection fees. For this fiscal year, the budget sets forth a capital expenditure plan which will result in the use of approximately \$1,472,000 of its accumulated funds.

Southern California Logistics Authority (SCLA) Bonds

This is a grouping of all bonds issued by SCLA. For this fiscal year, the budget includes the expected sales proceeds for the Victorville 2 Power Plant with proceeds budgeted as the approximate cost of the investment in the project. Substantially all proceeds will be applied to the bond indebtedness that financed the investment.

**REVENUES AND EXPENDITURES BY FUND
SANITARY DISTRICT CAPITAL**

CITY OF VICTORVILLE
FUND 25110
SANITARY DISTRICT CAPITAL

REVENUES	Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3-31-08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
410002 Interest Income	14,858	21,444	0	0	0
415001 City Wide Sewer Connection Fee	1,279,943	563,688	406,843	746,433	621,300
416029 Sewer Capital Recovery	1,375	6,875	0	7,335	1,000
TOTAL OPERATING REVENUES	1,296,175	592,006	406,843	753,768	622,300
EXPENDITURES					
511000 Regular Wages	10,680	1,153	0	0	0
511003 Overtime	83	0	0	0	0
512000 Fringe Benefits, General	3,904	433	0	0	0
513000 Payroll Taxes, General	190	18	0	0	0
TOTAL OPERATING EXPENDITURES	14,857	1,604	0	0	0
NET OPERATING GAIN (LOSS)	1,281,319	590,402	406,843	753,768	622,300
CAPITAL IMPROVEMENT PROJECTS					
New First Ave: BV Rd to Jasmine	0	0	0	0	130,000
New Gateway: No of Innovatin to Treatment Plant	0	0	0	0	1,200,000
70372 Hesperia/Center St (relief sewer)	0	0	0	0	200,000
70367 Labrisa Sewer Assessment	2,035	181,669	0	0	0
65074 Nisqualli/Balsam-HespRd	0	0	0	700,000	565,000
70370 Old Town VV Sewer Rehab	22	25	0	350,000	0
TOTAL CIP PROJECTS	2,058	181,694	0	1,050,000	2,095,000
CHANGE IN NET ASSETS	1,279,261	408,708	406,843	(296,232)	(1,472,700)

**REVENUES AND EXPENDITURES BY FUND
SCLA HOUSING SET-ASIDE BONDS**

**CITY OF VICTORVILLE
FUND 76952**

		Actuals	Actuals	Actual as	Budget	Proposed
		FY 05-06	FY 06-07	of 6/30/08	FY 07-08	Budget
				FY 07-08		FY 08-09
REVENUES						
410002	Interest Income	0	94,822	0	0	0
418008	Budgeted Transfer Cr	0	38,367,307	0	0	0
TOTAL OPERATING REVENUE		0	38,367,307	0	0	0
CAPITAL IMPROVEMENT PROJECTS						
89054	Par Land Acquisition	0	0	4,450,515	4,450,000	0
89054	Hall & Foreman - (Prepare Tentative Maps)	0	0	34,630	38,000	0
89055	Old Town Land Acquisitions	0	0	6,451,985	31,002,355	24,987,085
TOTAL CIP PROJECTS		0	0	10,937,130	35,490,355	24,987,085
CHANGE IN NET ASSETS		0	38,367,307	(10,937,130)	(35,490,355)	(24,987,085)

**REVENUES AND EXPENDITURES BY FUND
ALL SCLA BONDS COMBINED**

**CITY OF VICTORVILLE
FUND 76944,76945,76947,76948,76949, 76951,76953,76954**

REVENUES	Actuals FY 05-06	Actuals FY 06-07	Actual as of 6/20/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
410002 Interest Income	1,679,108	1,560,685	0	0	0
410009 Sale of Real/Personal Property	75,000	0	0	0	82,000,000
414002 Bond Proceeds	13,535,101	106,518,222	69,294,880	104,172,192	2,193,687
TOTAL REVENUE	15,214,209	108,078,907	69,294,880	104,172,192	84,193,687
CAPITAL IMPROVEMENT PROJECTS					
96060 Airfield Lighting System	117,379	77,411	13,499	30,550	0
90501 Airport Business Development	0	540,285	339,140	595,400	595,400
90509 Airport Security	0	37,618	0	80,000	118,287
00000 Airport DCB Loan	280,000	14,379	0	0	0
96068 Aviation Weather System	0	23,125	0	36,875	0
70714 Bio-Fuel Power Generation	0	10,971,193	0	850,268	0
90060 Bldg 717 - A&P School	0	0	95,651	128,000	0
90027 Bldg 762	0	20,650	0	0	0
90056 Bldgs 551 & 552	55,330	0	0	0	0
96055 Engine Run-Up Area	240,203	47,329	0	0	0
96045 FAA 3-060359-09 Arpt Mstr Pln	551	5,050	0	6,560	0
90081 Fabric Hangar	79,541	35,731	0	0	0
96064 Fire Sprklers-Grt07-49-05386	173,481	35,850	17,670	23,669	0
96066 Fire Suppression Equipment	440,358	470,823	0	0	0
96058 Fuel Farm Relocation	13,558	9,223	21,797	310,000	280,000
90059 Hangar 676: Wide Body Paint Hangar	1,592,039	42,488	0	0	0
90076 Hangar 756	450,810	0	0	0	0
96063 Helicopter Site Prep	5,900	0	0	0	0
96074 Helicopter Tie Down Pad	0	21,300	0	0	0
96065 Hgr 1, 2 & 676 - Common Area	2,246,575	0	0	0	0
80421 Ice Bears	0	35,718	0	0	0
00000 Install Fiber Cable on Ramp	12,026	0	0	0	0
00000 Interest on Bonds	0	0	0	27,000	0
00000 John F. Porter Commission	0	0	105,000	0	0
96070 Modification to Fire Sprinklers at Airport	0	186,038	0	0	0
70713 Natural Gas Backbone Infrastructure	0	18,406	37,432	2,109,393	0
70712 Natural Gas Metering Station	0	25,000	300,000	2,481,945	0
70710 Natural Gas Utility Vehicles	0	0	96,141	261,511	0
96057 New Hangar Site Preparation	145,003	0	0	0	0
96071 Perimeter Improvements - Road	0	32,649	0	0	0
96067 Promissory Note-KND Affiliates	0	50,228,234	10,400,000	0	0
96061 Rail Right of Way Acquisitions	224,841	825,904	3,821,041	5,050,000	1,200,000
96069 Relocation Glideslope/Threshold	0	16,379	0	0	0
70708 SCLA Power Plant #1	4,083,445	3,326,401	1,155,182	1,797,903	0
70708 SCLA Power Plant #1 lease payment	0	212,750	0	212,751	0
96050 SCLA Rail Alignment	7,190	22,250	0	0	0
00000 Stevens Capital (CBS)	0	1,988,664	0	0	0
00000 Taxable Rev Notes (Hangar Facility)	0	11,550,752	0	0	0
96044 Taxiway Bravo Reconstruction	615	11,187	76,248	89,000	0
70711 Temporary Power - Hangar 4	0	38,809	0	0	0
96075 Tooling for A&P School	0	0	0	75,000	0
96062 Victorville Power Plant #2	2,312,940	6,025,032	2,796,009	4,964,004	21,000,000
96062 Victorville Power Plant #2 - Turbines	0	0	50,020,070	50,020,070	0
96062 Victorville Power Plant #2-Debt Service	0	0	0	0	58,645,000
00000 VVEDA Land Purchase	1,898,989	0	0	0	0
96059 Wind Sock Installations	2,722	0	0	0	0
TOTAL CIP PROJECTS	14,383,495	86,896,628	69,294,880	69,149,899	81,838,687
Transfers Out					
521053 Budgeted Transfers Paid DR					
Rail (Stirling Portion)	233,383	5,143,516	0	0	0
Rail (City Portion)	0	7,571,324	0	16,070,361	2,355,000
Stirling Operating Budgets	672,331	2,150,746	0	2,150,746	0
Stirling DDA	0	6,316,693	0	0	0
TOTAL TRANSFERS OUT	905,714	21,182,279	0	18,221,107	2,355,000
CHANGE IN NET ASSETS	-75,000	0	0	16,801,186	0